




morganstone.
constructing the future



● Education ● Residential ● Commercial ● Health and Care ● Civil Engineering ● Retail

www.morganstone.co.uk

Legacy

Investing for the future in the built environment through training, employment creation, social enterprise and capital investment.

Passion

We care about all that we do. A passion to provide the best and be the best.

Innovation

Explore alternatives and to seek improvement by being innovative. Challenge the status quo.

LEGACY

PASSION

INNOVATION

CORE
VALUES

INTEGRITY

RESPECT

AMBITION

Integrity

At the very core of our business lies integrity and honesty.

Respect

Our employees, supply chain and clients are our business and in order for us to be successful all of our stakeholders must feel that they are respected.

Ambition

Opportunities are available and taken in order to encourage and support the desire to succeed and thrive.

Welcome to Morganstone

This brochure aims to provide you with some insight into who Morganstone are as a company, with regard to our culture, beliefs, ability and what motivates us.

Our company was created in September 2008, incidentally the same week that Lehman Brothers filed for bankruptcy and as you will be aware the world quickly descended into financial meltdown soon after. However, we felt that a company born within such a crisis could only gain invaluable resilience and experience to overcome challenges both in workload and financial control. Therefore, it is extremely rewarding that not only were we able to survive, grow and prosper, we have also become one of the fastest growing and most successful construction companies in Wales over the past 10 years.

From the very outset of Morganstone's inception, the opportunity to provide a local, flexible service within the discipline of a large plc was key as a driver. We want to be our customer's first choice as a partner in helping you to foresee problems and ultimately provide you with solutions, ensuring that we are with you from early concept stage, through construction and beyond, consistently delivering exceptional quality in all aspects in a safe and sustainable environment.

I hope that our total commitment and dedication to our staff, supply chain partners, and the communities in which we work is recognised as you peruse the following pages since it is our strong belief that a company may only thrive through the dedication of our extremely valued employees. We are also passionate about instilling and maintaining our Core Values (noted on page opposite) which provide the very essence of our culture within Morganstone.

With a turnover of circa £40 million and over 160 directly employed staff, including our own in-house design department and civil engineering division, Morganstone are very much a multi-discipline construction company and we are able to provide you with a wide and diverse service from the very earliest point of a project, viability and design through to completion and facility management.

I do hope that you enjoy reading about what we do here at Morganstone, and really look forward to meeting with you to discuss any projects or requirements you may have in the near future.

Ian Morgan - Managing Director



Who We Are

Bringing national disciplines to the local market

As one of Wales' fastest growing, multi-disciplined construction companies, the Morganstone brand has gone from strength to strength since the company's formation in 2008.

The company is renowned for delivering high quality, cost effective developments to public sector organisations, housing associations, private developers and landlords.

The main areas in which the company operates include; new build construction, refurbishment and conservation and planned and reactive maintenance, across several sectors including:

- Residential
- Education
- Care and Health
- Commercial
- Retail
- Civil Engineering
- Multi-storey

Left: Old Mill Court, Newport
Top right: Schooner Way, Cardiff Bay
Bottom: Morganstone employees on site



Who We Are

As a Welsh SME, Morganstone is the perfect partner to deliver your development plans with offices in both Llanelli and Cardiff and with a fully integrated service that takes you from concept to completion and beyond,

We pride ourselves on delivering the flexibility and hands-on approach seen in smaller construction firms whilst supplying the comprehensive list of services offered by National PLCs.

The company has built its reputation by consistently delivering high quality results that create value and connect local communities. The success of the company has been built upon ensuring that each and every development is delivered on-time, within budget and to the highest possible standards.



Top: Leonard Charles House, Swansea
Bottom: Construction underway on Schooner Way



Trem Y Cwm, Beddau



Skyline view from the Royal Hamadryad project



What We Do

A complete construction service
– without compromise

The company provides a complete service to its clients from initial engagement, including early contractor involvement, through to completion and handover. Additional services offered by Morganstone include; land acquisition and appraisal, assistance with open market sales, in-house design and a specialist technical team.

Our in-house design team offers a comprehensive service for all our clients, allowing us to deliver a wide range of bespoke solutions that will satisfy all professional goals while connecting with the wider community. We have extensive experience of working to Welsh Government standards and requirements, education building bulletins, care home standards,

HTM's and sustainability standards such as Code of Sustainable Homes and BREEAM. This allows us to deliver fully compliant and cost effective developments.

Morganstone is one of the few construction firms to have an incorporated Groundworks Division that employs 60 full time operatives including engineers, quantity surveyors, estimators and buyers in addition to our main contracts teams.

Our Groundworks division is expanding and undertakes external contracts for civil engineering works direct to clients. The works offered include foundation works, drainage, external paving, roads, infrastructure works and all other civil engineering.

Top left: Site under construction
Top right: Morganstone hoarding on site
Bottom: Groundworks team with Big Arthur!



What We Do

The successful delivery of projects undertaken by Morganstone is strengthened by the following key areas:

- Extensive experience in overcoming difficulties and issues associated with delivering new build and refurbishment projects
- A strong and experienced team that has been carefully selected based on their abilities and sector experience, that is dedicated to project delivery
- An in house and experienced civil engineering division
- A reliable and established local supply chain including; consultants, sub-contractors and suppliers
- A fully integrated business management system, certified to ISO 9001 and 14001 and OHSAS 18001 (ISO45001). Supporting the implementation of a structured and systematic approach to project management.
- Our dedicated Customer Care Team works alongside purchasers to ensure the transition into their new homes or property runs smoothly and any 'snagging' is dealt with promptly and efficiently. At Morganstone we firmly believe that customer service shouldn't come to an end just because the client has completed their purchase.



Morganstone on site with a member of the Cardiff Lift programme at Royal Hamadryad



Colleagues at Morganstone celebrate the Careers in Construction Campaign



Teamwork

We directly employ a workforce of over 160 people and source our sub-contractors locally, where possible, for all our projects in Wales. Our supply chain is considered to be a source of innovation and knowledge and over several years we have developed an extensive supplier database establishing longstanding working relationships.

With the current shortfall of recruitment into construction, we have also taken the initiative and invested in a unique public campaign to attract the brightest and the best recruits into the industry. A series of hoardings, titled 'Careers in Construction' highlight the wide-ranging roles and opportunities in the sector and have been placed on the company's sites across Wales.

This forms part of our year-round drive to promote the benefits of careers in construction to young people. In addition to the hoardings campaign, Morganstone and Westacres took the initiative, in partnership with Coastal Housing and Pennant Homes, to organise Women in Construction and the Built Environment Careers Showcase. The first of its kind in the area, the event aimed to introduce female students in Neath Port Talbot and Swansea to the opportunities open to them for future careers in the sector.

Morganstone proactively engages with Universities and Colleges to bring new talent into the industry through a tailored graduate and apprenticeship programme.

Top: Marlon Williams from Morganstone with clients **Bottom:** Students with the industry mascot, Honor Goodsie, at the Women in Construction event 2018

Experience, passion and commitment at every level

Morganstone boasts vast experience at its helm; its senior management all have extensive experience working for national companies. Supported by a growing team of talented and dedicated staff, Morganstone has gone from strength to strength delivering successful project after successful project, connecting with local communities across Wales and the South of England and winning a series of prestigious industry accolades along the way.

Much of the company's rapid growth and success can be attributed to our commitment to investing in our workforce. We regard our people as our biggest asset and our strong commitment to recruiting local

talent and training and investing in experienced construction experts ensures that customers benefit from a multi-disciplined high quality and cost-effective service.

Morganstone has recently undergone a re-structure of the Technical department strengthening our technical experience and knowledge to procure, brief and administer consultant packages correctly. This also has included fully reviewing the technical aspects of design. The re-structure has been implemented to address the skills element of the Company ensuring we can offer a comprehensive and experienced service to all our clients.



Female colleagues at the Women in Construction and Built Environment event



Morganstone staff launch Careers in Construction Campaign



How we give back

Morganstone recognises the importance of liaising with and supporting the communities within which our projects are delivered. We actively participate in delivering targeted recruitment and training opportunities and community benefits including;

- Training opportunities
- Contributions to education
- Community initiatives
- Local employment opportunities
- Supply chain opportunities
- Health and well-being projects
- Environmental benefits.

Our end goal is to ensure we have contributed towards the social and economic regeneration of the areas in which our projects are located.

To demonstrate our commitment we have a dedicated Community Engagement Manager who is responsible for liaising and working with the local community.

Top left: Site safety event at Coed Y Lan Primary School **Right top:** School presentation **Right bottom:** World of Work event **Bottom:** School children at a Morganstone school visit

Community projects we are currently delivering include:

- Apprentice, new entrant trainee and graduate training programmes
- Work placements and work experience
- Local employment
- Career development for employees and our supply chain
- Education engagement, promoting careers in construction through primary school visits.

- ‘World of Work’ programme with secondary schools, colleges and universities
- ‘Back into the Community campaigns’
- Community engagement through family fun day and charity sports events
- “DIY SOS” style projects supporting families within the communities we work in.



Top: Alun Wyn Jones, Ospreys joins Tonia Morgan at the annual hospital Christmas visit
Bottom: Morganstones new graduate programme



Charity cricket match with Morganstone, Ospreys and Ammanford CC players

ROYAL HAMADRYAD AND SCHOONER WAY

These two flagship developments herald our partnership with Cardiff Community Housing Association (CCHA).

The developments also marked our move into the Cardiff region being situated within walking distance of each other in Cardiff Bay.

Work started on Royal Hamadryad in June 2015. The scheme consisted of 55 apartments in two apartment blocks of four and six storeys and was situated behind the existing Royal Hamadryad Hospital. The Hospital serves as a mental health day care facility for the health trust and remained operational during the construction of the project. Our project works therefore included the relocation of the existing hospital car park which also needed to remain operational. The site's prominent position necessitated extensive consultation with the City Planners to deliver a quality development suitable to its location.

Following on from this success Morganstone and CCHA agreed to collaborate on the second development at Schooner Way, consisting of 32 houses for rent and 85 apartments for open market sale.

Morganstone worked with CCHA during the early stages of the Schooner Way development to ensure that everything that had been found to work well on the delivery of the Hamadryad Court project including supply chain, consultants and project delivery team, was carried forward onto this development.

The project benefited in particular from the use of a light weight steel frame and standardised construction details, developed in the previous scheme. The frame was manufactured off-site and ensured a lack of waste, a fast-track building programme and a reduction in defects due to minimum shrinkage and movement.

Top: Schooner Way
Bottom: Topping out ceremony at Schooner Way



View of the Royal Hamadryad Development



Schooner Way achieved a Bronze Award at the Considerate Constructor Scheme National Site Finals 2018. Royal Hamadryad was short-listed for the New Development Award at the Chartered Institute for Housing, Welsh Housing Awards 2016.



CWMGELLI CARE HOME

The first care home in Wales specifically designed for young people with dementia.

The build was made up of 24 self-contained bedrooms with en-suite bathrooms. The project is located on the site of a former care home surrounded by an existing residential development and a major depot for South Wales Ambulance Service. Access to the station and the surrounding residential properties needed to be maintained at all times.

The key elements of the Cwmgelli Care Home development included:

- Steel frame with precast concrete planks
- Stone, render and cladding external envelope
- Piled foundations
- Complex roof system
- Central plant room
- Sprinkler system
- Smoke curtains
- BREEAM Very Good
- Commercial kitchen and cafe

An integrated approach had to be taken on design management of the project to ensure the incorporation and coordination of the M&E elements of the building within the steel frame structure. Commissioning and training programmes were built into the handover procedure to ensure a smooth handover of the building to the client for the final fit out element. The successful delivery of this contract was largely due to the following factors:

- Very successful partnerships with Seren Group and the supply chain, founded upon openness and good communications.
- An experienced management team that have the ability to deliver contracts to the highest quality, within budget and ontime.
- The ability to successfully liaise with the local community and reduce disruption.



The development was completed in May 2015 and received a Considerate Constructor Scheme Silver Award in that year. It was also short-listed in the Construction Excellence in Wales Awards 2016 'Project of the Year - Buildings' category.



Views of Cwm Gelli Care Home, Blackwood

PEMBROKESHIRE COLLEGE

Advanced level centre - Campus 6. A new build extension providing a 6th Form education wing.

This new build extension to the existing college incorporates refurbishment and remodelling works to the existing building. The contract was procured on a two stage basis under an NEC3 contract. Morganstone was appointed under a NEC Early Contractor Involvement appointment to develop the cost plan from that submitted at tender stage.

The new build element was a 2500m² steel frame building comprising of:

- A new sports hall
- Changing facilities
- Fitness suite
- Classrooms
- Chemistry and physics labs
- Prep rooms
- ACL Hub & ICT suite
- Study areas
- Hair and beauty teaching and treatment rooms.

The contract also included a full Furniture, Fixtures & Equipment (FF&E) fit out of both teaching facilities and sports hall and allowed for the removal and re-installation of some existing items under the refurbishment works.

The external envelope consisted of a ground floor brick and block leaf with a pre-insulated composite rain screen panel to the upper floors and a liquid membrane roof covering. All plant was located on the roof of the teaching block. The refurbishment and remodelling works had to be completed during college holidays, as a result we undertook high levels of preparatory works to enable us to complete the work in line with short programmes. In addition to programme constraints the project operated on a tight budget with little or no contingency.

We worked with the Client to look at value engineering proposals to keep the project within budget.



Morganstone was presented with a Silver Award at The Considerate Constructors Scheme's National Site Awards 2018 for the extension of the College.



Views of Pembroke Sixth Form College extension

TREM Y CWM

A new sheltered housing complex

Consisting of 32 high standard apartments and community facilities, the development has been completed in Beddau by Morganstone in partnership with Trivallis.

The scheme, designed to promote the health and well-being of residents, incorporates design features such as:

- Private balconies to each apartment
- Windows from apartments onto the internal corridors
- Seating areas in the corridors
- Two lifts
- Communal lounge and kitchen
- Resident's laundry room
- Well-being room
- First floor roof top terrace
- Communal landscaped gardens

The building replaces the former sheltered housing scheme that occupied the site and was demolished in early 2016 by Trivallis. The scheme is surrounded by existing adopted roads on three sides and backs onto existing residential flats at the rear. Traffic Management and Community Engagement were therefore vital on this project to maintain relations and minimise disruption to residents.

“Our work developing housing for an older generation is now a vital part of our portfolio at Morganstone and we were pleased to have worked in partnership with Trivallis on this project, said Ian Morgan, Managing Director.

“It has always been our priority at Morganstone to help create communities and not just housing developments. At Trem Y Cwm we have been delighted to work with Trivallis to provide a stylish and safe environment where residents can benefit from first class living and leisure facilities”.



“At Trivallis we are extremely proud of our first new-build sheltered housing complex. We believe the scheme offers the highest quality accommodation for our residents and will enable all to live independently in beautiful surroundings”
Sarah Kirton, Development Officer.



Views of Trem Y Cwm

LEONARD CHARLES HOUSE

Refurbishment of the former Leonard Charles department store, Oxford Street, Swansea.

Leonard Charles House on Oxford Street Swansea, was a former department store which Morganstone redeveloped into residential and commercial units in partnership with Coastal Housing Group. The scheme consists of; thirty-two apartments, a ground floor commercial unit, and an underground car-park.

The original building was a four storey steel and concrete frame located on a busy street close to the city centre. The building was stripped back to the existing frame before being re-clad in rainscreen and curtain walling, and an additional fifth storey added to the top.

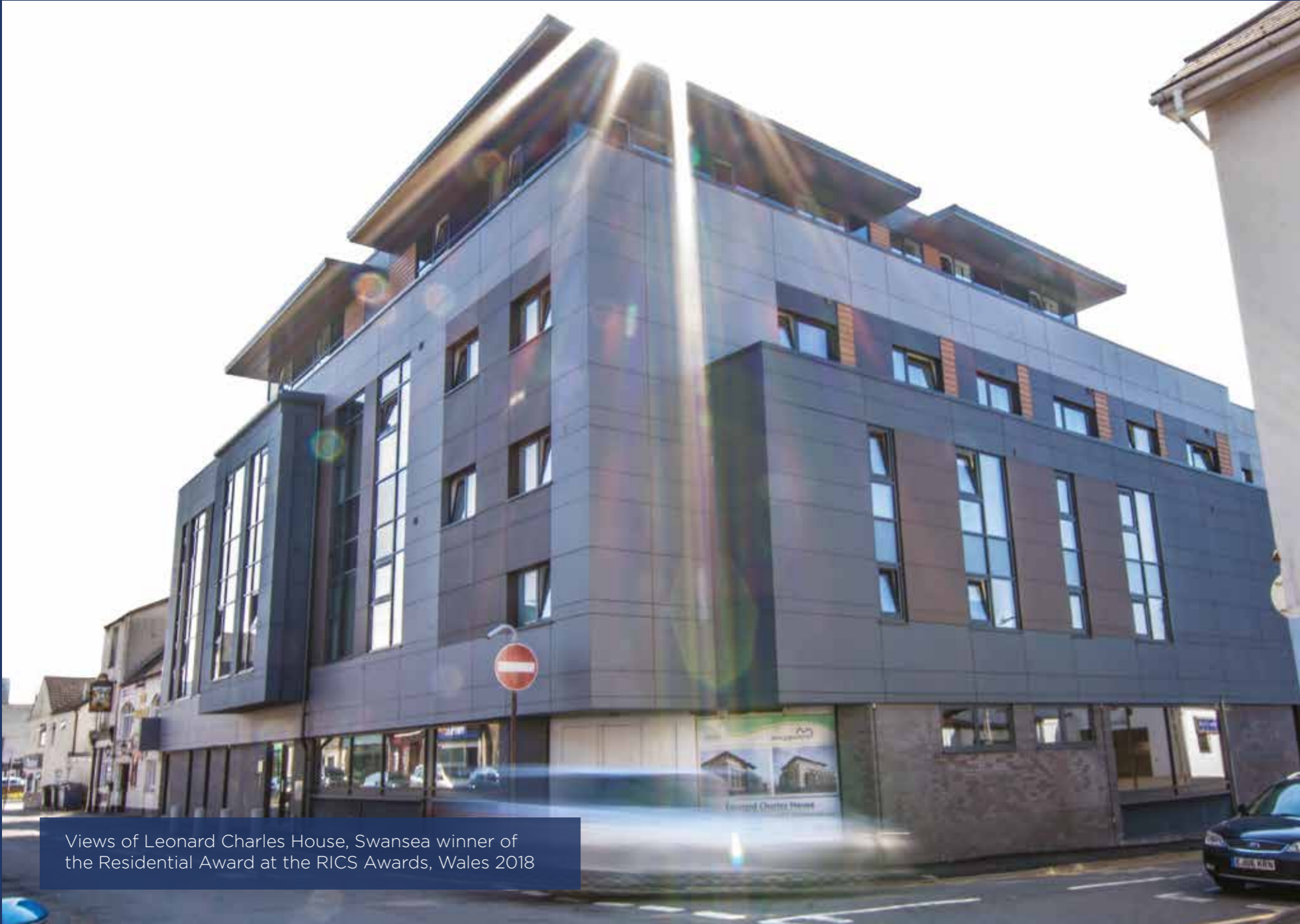
Morganstone, the client and the design team worked closely together from the out-set on the design and specification of the building. The project required complex surveys of the existing concrete frame as well as significant internal re-design and remodelling of the ventilation requirements for the basement car park.

The ground floor was reconfigured to provide a lobby with lift and stair access to the upper residential floors and access to the bin stores. The remaining area of the ground floor was converted into a commercial unit that was fitted out to shell and core stage only.

The development is now named Leonard Charles House and was a finalist for the 2017 New Development Award at the CIH Cymru Housing Awards, and was Winner of the Residential Award at the RICS Awards, Wales in 2018.

The basement of the building was reconverted back into an underground car park for the scheme and a central communal plant room was installed with gas fired boilers to provide space heating and low temperature hot water and water booster pumps.

Top: Leonard Charles department store (before)
Bottom: Leonard Charles House development (after)



Initial feedback from the tenants' viewings was all positive. They loved the flats, the size of them and how light they were... it has made a huge difference to the street when you compare what was there before and the building now.

Coastal Housing Group



OLD MILL COURT

The Old Mill Court project was a land led package deal scheme.

The site was identified by Morganstone who secured the site and obtained planning consent for its development on behalf of Charter Housing, part of the Pobl Group. The scheme is a partnership project between Morganstone, Charter Housing and Newport City Council.

The site was home to a derelict public house, the Merry Miller, that had been subject to vandalism and fires and had been a concern for local residents for a number of years. The public house was demolished late 2015 to make way for the construction of 19 affordable dwellings, comprising of 5 x 3 bed houses; 4 x 2 bed houses; 1 x 2 bed flats; and, 9 x 1 bed flats in Timber Frame.

Site set up and initial groundworks began in April 2016 and completion of the development took place in Spring 2017.

The project team worked closely with the Newport City Council's Tree Officer to resolve and develop a scheme that allowed for the retention of the trees, establishing specific methods of work and highway designs to prevent damage to the root systems.

The development was officially opened in October 2017, as Old Mill Court, with the unveiling of a nineteenth century cog found at the site.

The cog was part of the Old Mill which had previously stood on the site and was restored by Morganstone as a heritage project to recognise the history of the area and its community.



“Old Mill Court will provide much needed housing in Bettws. It’s been really interesting to work with Morganstone on a development with so much social history behind it.”

Neil Taylor, Senior Project Manager, Pobl Group.



Views of the Old Mill Court development, Newport, South Wales



Views of Parc Y Dderwen



Parc Y Dderwen received several accolades in the early part of 2018 winning Highly Commended in the Large House Builder category of the LABC Awards and picking up a Bronze Award at the Considerate Constructor Scheme National Site Finals.



PARC Y DDERWEN

Our partnership with Pennant Homes has been a long one and has seen a range of high quality, affordable developments introduced throughout South Wales.

The latest, Parc Y Dderwen, occupies an enviable position within the popular town of Pontardawe, the site sits on an elevated spot with many of the new homes set to benefit from commanding views of the Swansea Valley and surrounding areas.

Phase 5 of the development has now been completed comprising of 29 executive three and four bedroom homes for sale through Pennant Homes, with 8 two bedroom homes available for rent via Coastal Housing Group. The Phase was recognised in the Neath Port Talbot Building Excellence Awards 2018, winning the Award for Best High Volume Housing Development.

Parts of the site were contaminated and required remediation. Access through the site also had to be maintained therefore on site haul roads had to be constructed to service the phases. Site levels were also a major issue with a 12m change in levels across the scheme. Earth retaining structures were used on three different parts of the site to accommodate this.

Pennant and Morganstone have previously worked in partnership on the Parc Y Dderwen development completing Phase 1 to 4 of Parc Y Dderwen. Phase 4 of the development also received a Highly Commended Award at the Neath Port Talbot County Borough LABC Building Control Excellence Awards in March 2016.

MORGANSTONE HOMES

Aside from being a leading contractor, Morganstone is also a developer in its own right, providing properties for sale via ‘Morganstone Homes’.

As well as being a significant part of our business plan, our in-house developments provide us with the flexibility to innovate when it comes to site appraisals and scheme delivery, enabling joint ventures and risk sharing to be a routine consideration when offering potential sites and deals to clients. This could be of particular relevance for example, for ‘Rent to Own’ and ‘Shared Ownership’ type initiatives.

A prime example of the advantages such joint ventures can bring is our development at Maes Y Ffynnon, Gorslas, Carmarthenshire. This development started out with our long-running partners, Pennant Homes when the land was purchased between our two companies. The Morganstone team played a vital part from the early stages of the initial scheme of 53 new build properties. Our experienced design and technical team got to work carrying out viability and feasibility studies to ensure the project was not only suitable for the site but also able to cater for the needs of the local housing market.

Thanks to our full-service approach, we also successfully took the development through the planning phase ensuring designs factored in the project’s sensitive ecological location.

This approach lead to the successful completion of three phases of properties, of 2, 3 and 4 bedrooms, under the Pennant Homes banner.

Moving on to Phase 4 of the Maes Y Ffynnon residential development it was mutually agreed that the scheme would be undertaken and delivered by Morganstone, under the banner of Morganstone Homes.

Following on from the successful design and high standards of the three previous phases of this scheme, phase 4 now consists of ten residential properties of 2, 3 and 4 bedrooms.



We have worked collaboratively on a number of different developments. On each site, both companies used the opportunity to work positively and use each other’s experience and knowledge to drive and complete a successful development.

Ceri Daniel, Operations Manager for Pennant Homes



Parc Y Mynydd Development



Views of Priory Gardens



Customer satisfaction is the key to our company's ethos. Every small detail is considered with only the best materials utilised and immaculate craftsmanship applied.

Tonia Morgan, Director, Westacres



Project Experience



WESTACRES

Westacres is a prestigious residential property developer and was established in 2015 as an associated company to Morganstone.

The Company is passionate about providing high quality homes designed to provide the homeowner with the very best in contemporary living. From choosing the location of the developments, through to completion of the executive homes, every aspect of the design and construction process is carried out to the highest of standards.

As a smaller, private company we are able to work alongside each home buyer taking into account their individual needs and visions, wherever possible, to provide the living space of their dreams.

More information can be obtained by contacting Westacres directly:

Phone 0800 091 1809
Email: info@westacres.co.uk
Website: www.westacres.co.uk

The dedicated team is led by director, Tonia Morgan whose experience and attention to detail ensures that each property achieves its best potential both externally and internally.

Westacres is synonymous with beautiful properties in top locations that provide best quality and lasting value, making it a brand of true distinction.





“We are passionate about all that we undertake for our company and our planned growth has been achieved without compromising our standards”

Ilan Morgan, Managing Director

Top left: Chris Weaver receiving his LABC Award **Right top:** Ken Evans receiving Environmental Award BSG Awards 2017 **Bottom:** Ilan & Tonia Morgan with colleagues at Considerate Constructor Scheme National Site Awards 2018.

Our Success

Morganstone has an established reputation in the region for its high quality residential developments that include many landmark projects across South Wales.

Delivering projects to the highest standard remains a constant for the company whose workforce is sourced from and employed in the region. When the list of Top 100 companies in South West Wales was revealed in 2017, we were delighted to have achieved 39th position in the rankings. The climb to this position represented an upward move of eight places from the previous year. This achievement reflects the growth of the company over the past year.

Turnover has increased from £24 million last year to a forecast of £40 million this year as the company expands its operations and moves into a wider field of development.

The rapid growth of the Company has also been recognised, as Morganstone returns to the Fast Growth List for the 5th year running, being in the Top 50 Fastest Growing Companies in Wales.

Other Awards received recently include:

BSG Award
Morganstone was presented with the Environmental Award at the prestigious BSG Awards held at the Williams F1 Conference Centre in Oxfordshire.

LABC Award
We were delighted for Chris Weaver who reached the National finals of the Site Managers Awards organised by the Local Authority Building Control (LABC) this year.

Considerate Constructor Scheme National Site Awards
Morganstone achieved four accolades at the 2018 Awards: Silver Awards for Coed Y Lan residential development, Pontypridd and the Sixth form extension at Pembrokeshire College, and Bronze Awards for the residential developments of Schooner Way in Cardiff and Parc Y Dderwen, Pontardawe, Swansea. The company has also been nominated for the NHBC's 'Pride in the Job' Award.



COMMUNITY

Facts and figures

Alongside our training and education initiatives, Morganstone organises a range of community projects such as DIY SOS style projects, Give and Gain Days, Family Fun Days, and Christmas and Easter Children's hospital visits. We have also raised money for Prostate Cancer Cymru Awareness and held sporting events, all aimed at supporting the communities in which we work.

Our commitment resulted in a significant year-on-year increase of community investment, in terms of community sponsorship, charitable donations, in kind labour and goods, with the total value for 2016/17 being:

£91,663

IT IS ALSO ESTIMATED THAT FOR EVERY £1 OF OUR £40M TURNOVER, £2 ENTERS THE WELSH ECONOMY

This commitment incorporated:

£28,865

VALUE OF IN-KIND LABOUR / GOODS DONATIONS

900HRS

IN-KIND LABOUR PROVIDED TO LOCAL COMMUNITIES

£62,798

VALUE OF OUR ACTUAL CONTRIBUTIONS / DONATIONS TO ORGANISATIONS

29

SCHOOL WORK PROGRAMMES

17

TRAINEES EMPLOYED

94

TRAINEE WEEKS WORKED

59

APPRENTICES TAKEN ON

593

TRAINING DAYS PROVIDED

946

APPRENTICE WEEKS WORKED



Figures currently accurate at time of print

COMPANY

Facts and figures

Morganstone has an established reputation in the region for its high quality residential developments that include many landmark projects across South Wales.

Delivering projects to the highest standard remains a constant for the company whose workforce is all sourced from and employed in the region. Morganstone is growing year-on-year as a company in terms of turnover, number of staff and number of projects undertaken.

160	DIRECTLY EMPLOYED STAFF
250	SUB-CONTRACTOR STAFF
£40 _m	FORECASTED TURNOVER 2018
39 TH	TOP 100 COMPANIES SOUTH WEST WALES
5 TH	YEAR AS A FAST-GROWTH TOP 50 COMPANY IN WALES



**Head Office**

Morganstone, Morganstone House,
Llys Aur, Llanelli Gate, Llanelli, SA14 8LQ.

Telephone: 01554 779126

Regional Office

Unit 9, Deryn Court, Wharfedale Road
Cardiff CF23 7HA.

Telephone: 02921 303430

www.morganstone.co.uk



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